

## Powys County Council

**Revenue Budget Virement Application Form***[Please see guidance notes on page 2532 of the Intranet]***To Head of Finance**

From \_\_\_\_\_ Place \_\_\_\_\_ (Directorate)

\_\_\_\_\_ **Local Environmental Services** \_\_\_\_\_ (Service)\_\_\_\_\_ **Richard Hobbs** \_\_\_\_\_ (Head of Service)\_\_\_\_\_ **Brent Campbell** \_\_\_\_\_ (Budget Holder)Date 20<sup>th</sup> March 2014**Details of Virement** (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

The LEI financial forecast for 2013/14 anticipates the service will achieve an underspend of £575K. This forecast took into consideration that the service would complete the site investigation and reconstruction works at Hay on Wye to Craswall road which is necessary due to a recent landslide following the poor weather conditions. The subcontractor appointed is unable to commence works until early to Mid April 2014.

It is therefore requested to carry forward £60,000 from the revenue monies set aside within the 2013/14 forecast outturn into the 2014-15 financial year to complete the works for this scheme.

**Is this virement Temporary or Permanent?** *(delete as appropriate)***Budget Increases**

<b>Description</b>	2013/14 LEI South Area Structural Maintenance – transfer to reserves	2014/15 LEI South Area Structural Maintenance - contractors
<b>Financial Code</b>	G7510 4805 HWYC001	G7510 5500 HWYC001
<b>Existing Budget</b>	£0	£36,000
<b>Increase Required</b>	£60,000	£60,000
<b>Revised Budget</b>	£60,000	£96,000

Scale of works have required a detailed design process and this has unfortunately delayed the start of the works. Also prolonged bad weather also caused a delay in starting due to unsafe site conditions.  
 As works cannot be funded by this virement the identified scheme works in 2014/15 budget will need to be postponed which in turn create more problems to manage.

**Budget Reductions/ Increased Finance**

Description	2013/14 LEI South Area Structural Maintenance - contractors	2014/15 LEI South Area Structural Maintenance -- transfer to reserves
Financial Code	G7510 5500/5004 HWYC001	G7510 9997 HWYC001
Existing Budget	£95,690	£0
Reduction/Increased Income	(£60,000)	(£60,000)
Revised Budget	£35,690	(£60,000)

**If new or additional grant received please provide further details**

Description	
Grant Ref	
Duration of Grant	
Other Detail	

**Budget Profile**

Year	Budget Profile Detail
2013-14	April 2014

*Please provide detail, e.g. 12 equal instalments or 4 equal instalments from June 09 to Sept 09, etc., or attach details.*

**Other Financial Implications (future years capital/ revenue – Do not leave blank)**

No further financial implications foreseen.
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**Approvals**

**Signatures**

Required in all cases	Head of Service <input checked="" type="checkbox"/>		Date	24/3/14
Required in all cases	Head of Finance, and Corporate Performance <input checked="" type="checkbox"/>		Date	8/4/14
£25,001 to £75,000	Portfolio Cabinet Member <input checked="" type="checkbox"/>		Date	9/4/14
£75,001 - £300,000	Cabinet Minute Ref.		Date	
Over £300,000	County Council Minute Ref.		Date	

**FMS Updated (office use only)**

Accountant: Signature \_\_\_\_\_ Print Name \_\_\_\_\_ Date \_\_\_\_\_

**Copy of Authorised form returned to Head of Service**

Signature \_\_\_\_\_ Print Name \_\_\_\_\_ Date \_\_\_\_\_